



## AD-HOC ANNOUNCEMENT

Vienna, 22 September 2015

### **AGRANA's solid first half drives more optimistic outlook for full year 2015 | 16**

In the first half of 2015|16 (the six months to 31 August 2015) AGRANA achieved operating profit (EBIT) of € 68.7 million (H1 prior year: € 87.0 million). Group revenue in the first six months of 2015|16 was € 1,263.5 million, a decrease of 1.7% from one year earlier.

While EBIT in the Sugar segment was down significantly year-on-year as a result of the market environment, operating profit rose strongly in the Starch segment thanks to the higher market prices for ethanol.

In view of the Group's solid first-half EBIT and the improved margin forecast in the ethanol business, AGRANA is upgrading its guidance for EBIT in the 2015|16 financial year from "significantly" to "moderately" below the prior year.

The report on the first half of 2015|16, including further details on the segments and the outlook for 2015|16, will be published on 8 October 2015 as planned.

This announcement is available in German and English at [www.agrana.com](http://www.agrana.com).